

**Colorado Association of USATF**  
**Profit & Loss Prev Year Comparison**  
**January through June 2024**

	Jan - Jun 24	Jan - Jun 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assn. Celebration Income</b>	3,900.00	1,875.00	2,025.00	108.0%
<b>Membership Income</b>				
<b>Adult</b>	17,568.00	16,182.00	1,386.00	8.6%
<b>Club</b>	2,450.00	1,975.00	475.00	24.1%
<b>Officials</b>	655.00	912.00	-257.00	-28.2%
<b>Youth</b>	11,182.50	11,403.00	-220.50	-1.9%
<b>Total Membership Income</b>	31,855.50	30,472.00	1,383.50	4.5%
<b>Sanction Income</b>	3,131.83	3,151.33	-19.50	-0.6%
<b>USATF Meet Entries</b>				
<b>Indoor Track and Field</b>	51,108.35	42,410.00	8,698.35	20.5%
<b>Outdoor Track and Field</b>	22,666.00	28,351.00	-5,685.00	-20.1%
<b>Total USATF Meet Entries</b>	73,774.35	70,761.00	3,013.35	4.3%
<b>Total Income</b>	112,661.68	106,259.33	6,402.35	6.0%
<b>Gross Profit</b>	112,661.68	106,259.33	6,402.35	6.0%
<b>Expense</b>				
<b>Administrative</b>				
<b>Bank Service Charges</b>	0.00	31.00	-31.00	-100.0%
<b>Computer and Internet Expenses</b>	450.00	200.00	250.00	125.0%
<b>Licenses &amp; Permits</b>	20.00	10.00	10.00	100.0%
<b>Total Administrative</b>	470.00	241.00	229.00	95.0%
<b>Assn. Celebration Expense</b>				
<b>Adminstrative and Printing</b>	12.40	86.70	-74.30	-85.7%
<b>Awards</b>	1,139.39	936.34	203.05	21.7%
<b>Food and Supplies</b>	84.83	863.03	-778.20	-90.2%
<b>Professional Services</b>	6,300.00	6,300.00	0.00	0.0%
<b>Venue</b>	3,439.32	837.77	2,601.55	310.5%
<b>Total Assn. Celebration Expense</b>	10,975.94	9,023.84	1,952.10	21.6%
<b>Meet Expenses</b>				
<b>Advertising and Promotion</b>	72.00	72.00	0.00	0.0%
<b>Awards</b>	1,601.35	5,138.83	-3,537.48	-68.8%
<b>Car Expense</b>	691.80	1,282.48	-590.68	-46.1%
<b>Club Meet</b>	6,000.00	15,147.90	-9,147.90	-60.4%
<b>Facility Rental</b>	0.00	21,530.81	-21,530.81	-100.0%
<b>Food</b>	5,079.90	2,983.85	2,096.05	70.3%
<b>Lodging</b>	124.03	273.60	-149.57	-54.7%
<b>Meet Equipment</b>	1,399.14	293.23	1,105.91	377.2%
<b>Meet Management</b>	900.00	500.00	400.00	80.0%
<b>Meet Personnel</b>	-300.00	540.00	-840.00	-155.6%

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Meet Sanctions	1,624.20	1,519.30	104.90	6.9%
Officials	9,480.00	8,212.50	1,267.50	15.4%
Per Diem	0.00	450.00	-450.00	-100.0%
Starter	1,500.00	2,100.00	-600.00	-28.6%
Starter Shells	841.24	240.74	600.50	249.4%
Supplies	724.15	845.90	-121.75	-14.4%
Supplies & Equipment < \$2,500	226.98	2,333.32	-2,106.34	-90.3%
Timing	7,500.00	5,600.00	1,900.00	33.9%
Travel	450.32	91.20	359.12	393.8%
Volunteer Workers	900.00	0.00	900.00	100.0%
Meet Expenses - Other	0.00	28.00	-28.00	-100.0%
<b>Total Meet Expenses</b>	<b>38,815.11</b>	<b>69,183.66</b>	<b>-30,368.55</b>	<b>-43.9%</b>
<b>Membership &amp; Sanction</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>National Meeting</b>				
Airfare & Baggage	1,779.82	0.00	1,779.82	100.0%
Airport Parking	40.00	0.00	40.00	100.0%
Ground Transportation	150.00	0.00	150.00	100.0%
Lodging	2,416.65	0.00	2,416.65	100.0%
Mileage	74.99	0.00	74.99	100.0%
Per Diem	930.00	0.00	930.00	100.0%
Registration	1,134.20	0.00	1,134.20	100.0%
<b>Total National Meeting</b>	<b>6,525.66</b>	<b>0.00</b>	<b>6,525.66</b>	<b>100.0%</b>
<b>National Office</b>				
Official's Certification	422.00	168.80	253.20	150.0%
<b>Total National Office</b>	<b>422.00</b>	<b>168.80</b>	<b>253.20</b>	<b>150.0%</b>
<b>Office Supplies</b>	<b>233.42</b>	<b>14.45</b>	<b>218.97</b>	<b>1,515.4%</b>
<b>Official's Stipend</b>	<b>300.00</b>	<b>1,140.00</b>	<b>-840.00</b>	<b>-73.7%</b>
<b>Postage</b>	<b>233.16</b>	<b>74.15</b>	<b>159.01</b>	<b>214.4%</b>
<b>Prize Money</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>-100.0%</b>
<b>Professional Fees</b>	<b>8,124.00</b>	<b>8,124.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Rules Clinics</b>	<b>340.75</b>	<b>0.00</b>	<b>340.75</b>	<b>100.0%</b>
<b>Travel Grants</b>	<b>0.00</b>	<b>1,528.65</b>	<b>-1,528.65</b>	<b>-100.0%</b>
<b>Total Expense</b>	<b>67,940.04</b>	<b>91,098.55</b>	<b>-23,158.51</b>	<b>-25.4%</b>
<b>Net Ordinary Income</b>	<b>44,721.64</b>	<b>15,160.78</b>	<b>29,560.86</b>	<b>195.0%</b>

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Accrual Basis

**Colorado Association of USATF**  
**Profit & Loss Prev Year Comparison**  
January through June 2024

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	<u>Jan - Jun 24</u>	<u>Jan - Jun 23</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Grant Income</b>	5,000.00	5,000.00	0.00	0.0%
<b>Donation</b>	515.20	0.00	515.20	100.0%
<b>Food Sales</b>	57.00	0.00	57.00	100.0%
<b>Interest Income</b>	5,046.74	3,932.97	1,113.77	28.3%
<b>T-shirts</b>	0.00	3,505.90	-3,505.90	-100.0%
<b>Total Other Income</b>	<u>10,618.94</u>	<u>12,438.87</u>	<u>-1,819.93</u>	<u>-14.6%</u>
<b>Net Other Income</b>	<u>10,618.94</u>	<u>12,438.87</u>	<u>-1,819.93</u>	<u>-14.6%</u>
<b>Net Income</b>	<u><b>55,340.58</b></u>	<u><b>27,599.65</b></u>	<u><b>27,740.93</b></u>	<u><b>100.5%</b></u>

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Accrual Basis

**Colorado Association of USATF**  
**Balance Sheet**  
As of June 30, 2024

	<u>Jun 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Youth	21,601.10
Main Checking	38,977.45
Raymond James Brokerage	2,891.58
Savings	25,598.73
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<b>Total Checking/Savings</b>	89,068.86
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<b>Total Current Assets</b>	89,068.86
<b>Fixed Assets</b>	
Meet Equipment	34,804.00
Accumulated Depreciation	-31,981.00
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<b>Total Fixed Assets</b>	2,823.00
<b>Other Assets</b>	
Morgan Stanley 4.9%	50,000.00
St. Bank of India 3.3% 6/17/27	20,305.31
St. Bank of India 3.3% 6/1/27	16,474.59
American Express 3.10%	80,000.00
Morgan Stanley 4.65%	86,000.00
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<b>Total Other Assets</b>	252,779.90
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<b>TOTAL ASSETS</b>	<b>344,671.76</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Unrestricted Net Assets	289,331.18
Net Income	55,340.58
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<b>Total Equity</b>	344,671.76
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>344,671.76</b>
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**Colorado Association of USATF**  
**Statement of Cash Flows**  
January through June 2024

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	<u>Jan - Jun 24</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	55,340.58
<b>Net cash provided by Operating Activities</b>	<u>55,340.58</u>
<b>INVESTING ACTIVITIES</b>	
Morgan Stanley 4.9%	-50,000.00
St. Bank of India 3.3% 6/17/27	-20,305.31
St. Bank of India 3.3% 6/1/27	-16,474.59
American Express 2.85%	80,000.00
<b>Net cash provided by Investing Activities</b>	<u>-6,779.90</u>
<b>Net cash increase for period</b>	48,560.68
<b>Cash at beginning of period</b>	<u>40,508.18</u>
<b>Cash at end of period</b>	<u><u>89,068.86</u></u>

## USATF Colorado Historical Income Statement and Budget

June 30, 2024

	2024 YTD @6/30	2024 Budget	2023 FYE	2022 FYE	2021 FYE	2020 FYE	2019 FYE	2018 FYE
<b>Income</b>								
Program Income								
Celebration Tickets	\$3,900.00	\$5,625.00	\$1,875.00	\$2,270.75				
Entry Fees Collected						\$24,141.00	\$82,387.00	\$111,105.00
Indoor	\$51,108.35	\$42,500.00	\$43,290.00	\$33,798.00	\$222.00			
Outdoor	\$22,666.00	\$48,500.00	\$28,351.00	\$27,568.00	\$16,645.00			
Cross Country	\$0.00	\$7,000.00	\$7,720.00	\$16,765.00	\$0.00			
Membership Fees						\$19,828.20	\$46,181.02	\$47,033.42
Adult Memberships	\$17,568.00	\$22,000.00	\$19,116.00	\$19,547.20	\$15,773.33			
Club Memberships	\$2,450.00	\$2,025.00	\$2,300.00	\$2,100.00	\$1,300.00			
Officials Memberships	\$655.00	\$900.00	\$1,002.00	\$765.00	\$1,458.00			
Youth Memberships	\$11,182.50	\$20,000.00	\$17,661.00	\$17,743.75	\$8,966.38			
Sanctions Collected	\$3,131.83	\$6,000.00	\$4,910.33	\$5,245.49	\$4,129.00			
<b>Total Program Income</b>	<b>\$112,661.68</b>	<b>\$154,550.00</b>	<b>\$126,225.33</b>	<b>\$125,803.19</b>	<b>\$48,493.71</b>	<b>\$43,969.20</b>	<b>\$128,568.02</b>	<b>\$158,138.42</b>
Other Income							\$2,208.00	
Donations	\$515.20							
Grants	\$5,000.00		\$5,000.00	\$6,113.55				
Meet Food Sales	\$57.00							
T-Shirt Income	\$0.00	\$5,000.00	\$4,622.43	\$0.00				
Interest Income	\$5,046.74	\$8,800.00	\$8,394.24	\$2,423.39	\$30.43	\$161.10	\$193.40	\$45.71
<b>Total Income</b>	<b>\$123,280.62</b>	<b>\$168,425.00</b>	<b>\$144,242.00</b>	<b>\$134,340.13</b>	<b>\$48,524.14</b>	<b>\$44,130.30</b>	<b>\$130,969.42</b>	<b>\$158,184.13</b>
<b>Expense</b>								
Program Expenses								
Association Celebration Expense	\$10,975.94	\$13,125.00	\$12,469.52	\$9,996.52	\$1,700.00			
Meet Expenses	\$38,815.11	\$100,400.00	\$86,499.81	\$100,239.75	\$25,167.82	\$29,959.81	\$86,973.54	\$101,933.35
Prize Money	\$0.00	\$10,000.00	\$8,850.00	\$7,900.00	\$10,725.00	\$6,550.00	\$13,000.00	\$1,950.00
Travel Grants	\$0.00	\$4,000.00	\$1,528.65	\$0.00				
<b>Total Program Expenses</b>	<b>\$49,791.05</b>	<b>\$127,525.00</b>	<b>\$109,347.98</b>	<b>\$118,136.27</b>	<b>\$37,592.82</b>	<b>\$36,509.81</b>	<b>\$99,973.54</b>	<b>\$103,883.35</b>
Overhead Expenses								
Administrative	\$0.00	\$100.00	\$0.00	\$0.00	\$10.00	\$70.00	\$10.00	\$10.00
Advertising and Promotion	\$0.00	\$990.00	\$0.00	\$72.00	\$567.28	\$75.00	\$3,312.13	\$4,121.13
Bank Fees	\$0.00	\$0.00	\$81.00	\$0.00	\$20.00	\$115.00	\$0.00	\$15.00
Computer, Internet and Operations	\$450.00	\$1,750.00	\$1,393.39	\$1,138.61	\$1,748.49	\$788.46	\$397.99	\$48.00
Licenses & Permits	\$20.00	\$0.00	\$610.00					
Membership & Sanction (ES \$750/Qtr)	\$1,500.00	\$3,035.00	\$3,000.00	\$2,250.00	\$3,035.00	\$395.00	\$2,340.00	\$2,790.00
National Meeting	\$6,525.66	\$15,000.00	\$5,497.98	\$11,329.24	\$3,461.19	\$7,416.01	\$11,955.47	\$13,393.41
Officials Certification (Natl)	\$422.00	\$400.00	\$168.80	\$147.70	\$847.50	\$928.80	\$0.00	\$0.00
Office Supplies	\$233.42	\$200.00	\$51.75	\$304.34	\$439.41	\$221.75	\$0.00	\$0.00
Officials Rules Clinic	\$340.75	\$400.00	\$0.00	\$0.00	\$0.00	\$435.08	\$2,035.42	\$172.55
Officials Stipend	\$300.00	\$3,000.00	\$1,860.00	\$2,880.00	\$1,085.00	\$70.00	\$1,010.00	\$1,270.00
Postage	\$233.16	\$415.00	\$109.55	\$132.37	\$155.55	\$270.70	\$85.95	\$87.00
Professional (ES Contract and CPA)	\$8,124.00	\$17,850.00	\$16,848.00	\$16,258.00	\$20,248.00	\$16,812.00	\$16,250.00	\$0.00
Other Travel and Conference Expenses	\$0.00		\$865.20					
<b>Total Overhead Expense</b>	<b>\$18,148.99</b>	<b>\$43,140.00</b>	<b>\$30,485.67</b>	<b>\$34,512.26</b>	<b>\$31,617.42</b>	<b>\$27,597.80</b>	<b>\$37,396.96</b>	<b>\$21,907.09</b>
Other Expense								
Depreciation (guestimate for 2023)		\$3,000.00	\$1,130.00	\$1,581.00	\$3,225.00	\$2,564.00	\$0.00	\$0.00
<b>Total Other Expense</b>	<b>\$0.00</b>	<b>\$3,000.00</b>	<b>\$1,130.00</b>	<b>\$1,581.00</b>	<b>\$3,225.00</b>	<b>\$2,564.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Expense</b>	<b>\$67,940.04</b>	<b>\$173,665.00</b>	<b>\$140,963.65</b>	<b>\$154,229.53</b>	<b>\$72,435.24</b>	<b>\$66,671.61</b>	<b>\$137,370.50</b>	<b>\$125,790.44</b>
<b>Net Profit (Loss)</b>	<b>\$55,340.58</b>	<b>(\$5,240.00)</b>	<b>\$3,278.35</b>	<b>(\$19,889.40)</b>	<b>(\$23,911.10)</b>	<b>(\$22,541.31)</b>	<b>(\$6,401.08)</b>	<b>\$32,393.69</b>