

USATF Colorado Historical Income Statement and Budget

March 31, 2025

	2025 YTD 3/31/2025	2025 Budget	2024 FYE	2023 FYE	2022 FYE	2021 FYE	2020 FYE	2019 FYE	2018 FYE
Income									
Program Income									
Celebration Tickets	\$1,953	\$4,000	\$3,900	\$1,875	\$2,271				
Entry Fees Collected							\$24,141	\$82,387	\$111,105
Indoor	\$7,362	\$11,660	\$51,323	\$43,290	\$33,798	\$222			
Outdoor	\$0	\$20,000	\$51,621	\$28,351	\$27,568	\$16,645			
Cross Country	\$0	\$8,000	\$7,700	\$7,720	\$16,765	\$0			
Race Walk	\$0	\$200							
Gate Fees	\$0	\$1,166							
Membership Fees							\$19,828	\$46,181	\$47,033
Adult Memberships	\$14,191	\$21,900	\$23,581	\$19,116	\$19,547	\$15,773			
Club Memberships	\$1,925	\$2,875	\$3,000	\$2,300	\$2,100	\$1,300			
Officials Memberships	\$1,518	\$850	\$1,414	\$1,002	\$765	\$1,458			
Youth Memberships	\$5,582	\$18,300	\$21,389	\$17,661	\$17,744	\$8,966			
Sanctions Collected	\$874	\$6,250	\$6,159	\$4,910	\$5,245	\$4,129			
Total Program Income	\$33,404	\$95,201	\$170,087	\$126,225	\$125,803	\$48,494	\$43,969	\$128,568	\$158,138
Other Income	\$100		\$278					\$2,208	
Donations	\$0		\$540						
Grants	\$0		\$5,000	\$5,000	\$6,114				
Meet Food Sales	\$0	\$800	\$1,597						
T-Shirt Income	\$0	\$2,500	\$15,125	\$4,622	\$0				
Interest Income	\$18	\$10,300	\$10,240	\$8,394	\$2,423	\$30	\$161	\$193	\$46
Total Income	\$33,522	\$108,801	\$202,867	\$144,242	\$134,340	\$48,524	\$44,130	\$130,969	\$158,184
Expense									
Program Expenses									
Association Celebration Expense	\$9,376	\$11,000	\$10,976	\$12,470	\$9,997	\$1,700			
Meet Expenses	\$7,153	\$41,026	\$122,281	\$86,500	\$100,240	\$25,168	\$29,960	\$86,974	\$101,933
Prize Money	\$0	\$10,000	\$8,100	\$8,850	\$7,900	\$10,725	\$6,550	\$13,000	\$1,950
Travel Grants	\$0	\$4,000	\$1,200	\$1,529	\$0				
Total Program Expenses	\$16,530	\$66,026	\$142,557	\$109,348	\$118,136	\$37,593	\$36,510	\$99,974	\$103,883
Overhead Expenses									
Administrative	\$0	\$0	\$0	\$0	\$0	\$10	\$70	\$10	\$10
Advertising and Promotion		\$0	\$0	\$0	\$72	\$567	\$75	\$3,312	\$4,121
Bank Fees	\$675	\$0	\$0	\$81	\$0	\$20	\$115	\$0	\$15
Computer, Internet and Operations		\$1,750	\$1,769	\$1,393	\$1,139	\$1,748	\$788	\$398	\$48
Licenses & Permits		\$10	\$20	\$610					
Membership & Sanction (ES \$750/Qtr)	\$750	\$3,035	\$3,000	\$3,000	\$2,250	\$3,035	\$395	\$2,340	\$2,790
National Meeting	\$1,634	\$12,000	\$17,966	\$5,498	\$11,329	\$3,461	\$7,416	\$11,955	\$13,393
Officials Certification (Natl)	\$1,567	\$2,111	\$422	\$169	\$148	\$848	\$929	\$0	\$0
Office Supplies	\$101	\$300	\$249	\$52	\$304	\$439	\$222	\$0	\$0
Officials Rules Clinic	\$183	\$400	\$341	\$0	\$0	\$0	\$435	\$2,035	\$173
Officials Stipend	\$600	\$3,700	\$2,760	\$1,860	\$2,880	\$1,085	\$70	\$1,010	\$1,270
Postage	\$279	\$576	\$351	\$110	\$132	\$156	\$271	\$86	\$87
Professional (ES Contract and CPA)	\$4,062	\$17,850	\$16,973	\$16,848	\$16,258	\$20,248	\$16,812	\$16,250	\$0
Other		\$400	\$668	\$865					
Total Overhead Expense	\$9,850	\$42,132	\$44,519	\$30,486	\$34,512	\$31,617	\$27,598	\$37,397	\$21,907
Other Expense									
Investment Fees	\$0	\$643	\$320						
Depreciation		\$2,000		\$1,130	\$1,581	\$3,225	\$2,564	\$0	\$0
Total Other Expense	\$0	\$2,643	\$320	\$1,130	\$1,581	\$3,225	\$2,564	\$0	\$0
Total Expense	\$26,380	\$110,801	\$187,395	\$140,964	\$154,230	\$72,435	\$66,672	\$137,371	\$125,790
Net Profit (Loss)	\$7,142	-\$2,000	\$15,472	\$3,278	-\$19,889	-\$23,911	-\$22,541	-\$6,401	\$32,394

Colorado Association of USATF
Profit & Loss Prev Year Comparison
January through March 2025

	Jan - Mar 25	Jan - Mar 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
Assn. Celebration Income	1,953.00	3,900.00	-1,947.00	-49.9%
Membership Income				
Adult	14,191.00	14,832.00	-641.00	-4.3%
Club	1,925.00	2,200.00	-275.00	-12.5%
Officials	1,518.00	940.00	578.00	61.5%
Youth	5,581.50	9,198.00	-3,616.50	-39.3%
Membership Income - Other	100.00	0.00	100.00	100.0%
Total Membership Income	23,315.50	27,170.00	-3,854.50	-14.2%
Sanction Income	873.83	1,708.00	-834.17	-48.8%
USATF Meet Entries				
Indoor Track and Field	7,361.66	50,190.00	-42,828.34	-85.3%
Total USATF Meet Entries	7,361.66	50,190.00	-42,828.34	-85.3%
Total Income	33,503.99	82,968.00	-49,464.01	-59.6%
Gross Profit	33,503.99	82,968.00	-49,464.01	-59.6%
Expense				
Administrative				
Bank Service Charges	675.25	0.00	675.25	100.0%
Licenses & Permits	0.00	10.00	-10.00	-100.0%
Office Supplies	0.00	233.42	-233.42	-100.0%
Total Administrative	675.25	243.42	431.83	177.4%
Assn. Celebration Expense	9,376.18	10,975.94	-1,599.76	-14.6%
Meet Expenses				
Advertising and Promotion	0.00	72.00	-72.00	-100.0%
Awards	0.00	1,574.21	-1,574.21	-100.0%
Car Expense	0.00	439.10	-439.10	-100.0%
Facility Rental	2,000.00	0.00	2,000.00	100.0%
Food	620.68	2,870.31	-2,249.63	-78.4%
Lodging	0.00	574.35	-574.35	-100.0%
Meet Equipment	318.00	933.35	-615.35	-65.9%
Meet Management	300.00	900.00	-600.00	-66.7%
Meet Personnel	560.00	-300.00	860.00	286.7%
Meet Sanctions	0.00	1,519.90	-1,519.90	-100.0%
Officials	1,775.00	9,675.00	-7,900.00	-81.7%
Starter	300.00	1,500.00	-1,200.00	-80.0%
Supplies	279.80	598.86	-319.06	-53.3%

Colorado Association of USATF
Profit & Loss Prev Year Comparison
January through March 2025

	Jan - Mar 25	Jan - Mar 24	\$ Change	% Change
Timing	1,000.00	7,500.00	-6,500.00	-86.7%
Volunteer Workers	0.00	900.00	-900.00	-100.0%
Total Meet Expenses	7,153.48	28,757.08	-21,603.60	-75.1%
Membership & Sanction	750.00	0.00	750.00	100.0%
National Meeting				
Airfare & Baggage	586.42	1,779.82	-1,193.40	-67.1%
Airport Parking	40.00	40.00	0.00	0.0%
Ground Transportation	50.00	150.00	-100.00	-66.7%
Lodging	402.76	2,416.65	-2,013.89	-83.3%
Mileage	10.63	74.99	-64.36	-85.8%
Per Diem	240.00	930.00	-690.00	-74.2%
Registration	303.90	1,134.20	-830.30	-73.2%
Total National Meeting	1,633.71	6,525.66	-4,891.95	-75.0%
National Office				
Official's Certification	1,566.70	400.90	1,165.80	290.8%
Total National Office	1,566.70	400.90	1,165.80	290.8%
Office Supplies	100.70	0.00	100.70	100.0%
Official's Stipend	600.00	480.00	120.00	25.0%
Postage	278.83	233.16	45.67	19.6%
Professional Fees	4,062.00	0.00	4,062.00	100.0%
Rules Clinics	183.63	340.75	-157.12	-46.1%
Total Expense	26,380.48	47,956.91	-21,576.43	-45.0%
Net Ordinary Income	7,123.51	35,011.09	-27,887.58	-79.7%
Other Income/Expense				
Other Income				
Food Sales	0.00	57.00	-57.00	-100.0%
Interest Income	18.14	18.15	-0.01	-0.1%
Total Other Income	18.14	75.15	-57.01	-75.9%
Other Expense				
Investment Fees	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	18.14	75.15	-57.01	-75.9%
Net Income	7,141.65	35,086.24	-27,944.59	-79.7%

Colorado Association of USATF
Balance Sheet
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Main Checking	17,845.70
Raymond James Brokerage	752.90
Savings	25,607.25
Total Checking/Savings	44,205.85
Accounts Receivable	
Accounts Receivable	1,384.91
Total Accounts Receivable	1,384.91
Total Current Assets	45,590.76
Fixed Assets	
Meet Equipment	26,604.00
Accumulated Depreciation	-31,981.00
Total Fixed Assets	-5,377.00
Other Assets	
US Treasury Note 4.875%	19,272.09
Morgan Stanley 4.9%	50,000.00
St. Bank of India 3.3% 6/17/27	20,305.31
St. Bank of India 3.3% 6/1/27	16,474.59
American Express 3.10%	80,000.00
Morgan Stanley 4.65%	86,000.00
Total Other Assets	272,051.99
TOTAL ASSETS	312,265.75
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	305,124.10
Net Income	7,141.65
Total Equity	312,265.75
TOTAL LIABILITIES & EQUITY	312,265.75

Colorado Association of USATF
Statement of Cash Flows
January through March 2025

	<u>Jan - Mar 25</u>
OPERATING ACTIVITIES	
Net Income	7,141.65
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-1,384.91
	<hr/>
Net cash provided by Operating Activities	5,756.74
INVESTING ACTIVITIES	
US Treasury Note 4.875%	-19,272.09
	<hr/>
Net cash provided by Investing Activities	-19,272.09
	<hr/>
Net cash increase for period	-13,515.35
	<hr/>
Cash at beginning of period	57,721.20
	<hr/>
Cash at end of period	<u><u>44,205.85</u></u>