

USATF Colorado Historical Income Statement and Budget

June 30, 2026

	Q2 2026	2026 Proposed Budget	2025 FYE	2024 FYE	2023 FYE	2022 FYE	2021 FYE	2020 FYE	2019 FYE	2018 FYE
<b>Income</b>										
Program Income										
Celebration Tickets	\$2,775	\$4,000	\$3,313	\$3,900	\$1,875	\$2,271				
Entry Fees Collected								\$24,141	\$82,387	\$111,105
Indoor	\$0	\$0	\$7,362	\$51,323	\$43,290	\$33,798	\$222			
Outdoor	\$30,170	\$27,013	\$20,987	\$51,621	\$28,351	\$27,568	\$16,645			
Cross Country	\$0	\$12,500	\$1,340	\$7,700	\$7,720	\$16,765	\$0			
Race Walk	\$0	\$275	\$0	\$0						
Gate Fees	\$0	\$0	\$0	\$0						
Membership Fees			\$100	\$278				\$19,828	\$46,181	\$47,033
Adult Memberships	\$21,660	\$23,000	\$24,694	\$23,581	\$19,116	\$19,547	\$15,773			
Club Memberships	\$2,105	\$2,850	\$2,878	\$3,000	\$2,300	\$2,100	\$1,300			
Officials Memberships	\$830	\$1,625	\$1,713	\$1,414	\$1,002	\$765	\$1,458			
Youth Memberships	\$7,176	\$10,000	\$17,318	\$21,389	\$17,661	\$17,744	\$8,966			
Sanctions Collected	\$2,905	\$5,200	\$5,205	\$6,159	\$4,910	\$5,245	\$4,129			
<b>Total Program Income</b>	\$67,622	\$86,463	\$84,909	\$170,365	\$126,225	\$125,803	\$48,494	\$43,969	\$128,568	\$158,138
Other Income									\$2,208	
Donations	\$245	\$0	\$0	\$540						
Grants	\$0	\$0	\$0	\$5,000	\$5,000	\$6,114				
Meet Food Sales	\$0	\$0	\$0	\$1,597						
T-Shirt Income	\$0	\$4,500	\$1,752	\$15,125	\$4,622	\$0				
Interest Income	\$6,344	\$11,273	\$11,420	\$10,240	\$8,394	\$2,423	\$30	\$161	\$193	\$46
<b>Total Income</b>	\$74,210	\$102,236	\$98,082	\$202,867	\$144,242	\$134,340	\$48,524	\$44,130	\$130,969	\$158,184
<b>Expense</b>										
Program Expenses										
Association Celebration Expense	\$9,517	\$9,000	\$9,029	\$10,976	\$12,470	\$9,997	\$1,700			
Meet Expenses	\$49,446	\$39,445	\$40,603	\$122,101	\$86,500	\$100,240	\$25,168	\$29,960	\$86,974	\$101,933
Prize Money	\$0	\$10,000	\$9,450	\$8,100	\$8,850	\$7,900	\$10,725	\$6,550	\$13,000	\$1,950
Travel Grants	\$750	\$1,000	\$800	\$1,200	\$1,529	\$0				
<b>Total Program Expenses</b>	\$59,713	\$59,445	\$59,882	\$142,377	\$109,348	\$118,136	\$37,593	\$36,510	\$99,974	\$103,883
Overhead Expenses										
Administrative	\$0	\$0	\$0	\$668	\$0	\$0	\$10	\$70	\$10	\$10
Advertising and Promotion	\$0	\$0	\$0	\$0	\$0	\$72	\$567	\$75	\$3,312	\$4,121
Bank Fees	\$0	\$0	\$3	\$0	\$81	\$0	\$20	\$115	\$0	\$15
Computer, Internet and Operations	\$0	\$1,800	\$1,969	\$1,769	\$1,393	\$1,139	\$1,748	\$788	\$398	\$48
Licenses & Permits	\$25	\$25	\$25	\$20	\$610					
Membership & Sanction (ES \$750/Qtr)	\$1,500	\$3,035	\$3,000	\$3,000	\$3,000	\$2,250	\$3,035	\$395	\$2,340	\$2,790
National Meeting	\$2,599	\$15,000	\$7,625	\$17,966	\$5,498	\$11,329	\$3,461	\$7,416	\$11,955	\$13,393
Officials Certification (Natl)	\$148	\$317	\$1,630	\$422	\$169	\$148	\$848	\$929	\$0	\$0
Office Supplies	\$293	\$224	\$101	\$249	\$52	\$304	\$439	\$222	\$0	\$0
Officials Rules Clinic	\$344	\$230	\$184	\$341	\$0	\$0	\$0	\$435	\$2,035	\$173
Officials Stipend	\$120	\$3,960	\$3,600	\$2,940	\$1,860	\$2,880	\$1,085	\$70	\$1,010	\$1,270
Postage	\$203	\$350	\$334	\$351	\$110	\$132	\$156	\$271	\$86	\$87
Professional (ES Contract and CPA)	\$8,124	\$17,850	\$17,123	\$16,973	\$16,848	\$16,258	\$20,248	\$16,812	\$16,250	\$0
Other Travel and Conference Expenses	\$0	\$0	\$0	\$0	\$865					
<b>Total Overhead Expense</b>	\$13,356	\$42,791	\$35,593	\$44,699	\$30,486	\$34,512	\$31,617	\$27,598	\$37,397	\$21,907
Other Expense										
Investment Fees	\$0	\$0	\$0	\$320						
Depreciation	\$0	\$671	\$2,000	\$671	\$1,130	\$1,581	\$3,225	\$2,564	\$0	\$0
<b>Total Other Expense</b>	\$0	\$671	\$2,000	\$991	\$1,130	\$1,581	\$3,225	\$2,564	\$0	\$0
<b>Total Expense</b>	\$73,069	\$102,906	\$97,474	\$188,066	\$140,964	\$154,230	\$72,435	\$66,672	\$137,371	\$125,790
<b>Net Profit (Loss)</b>	\$1,141	-\$671	\$607	\$14,801	\$3,278	-\$19,889	-\$23,911	-\$22,541	-\$6,401	\$32,394

**Colorado Association of USATF**  
**Profit & Loss Prev Year Comparison**  
**January through June 2026**

	Jan - Jun 26	Jan - Jun 25	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assn. Celebration Income</b>	2,775.00	3,313.00	-538.00
<b>Membership Income</b>			
<b>Adult</b>	21,660.40	17,001.48	4,658.92
<b>Club</b>	2,105.28	2,202.74	-97.46
<b>Officials</b>	830.00	1,708.00	-878.00
<b>Youth</b>	7,176.00	7,237.50	-61.50
<b>Membership Income - Other</b>	0.00	100.00	-100.00
<b>Total Membership Income</b>	31,771.68	28,249.72	3,521.96
<b>Sanction Income</b>	2,905.09	2,582.29	322.80
<b>USATF Meet Entries</b>			
<b>Indoor Track and Field</b>	0.00	7,361.66	-7,361.66
<b>Outdoor Track and Field</b>	30,215.00	20,826.25	9,388.75
<b>Total USATF Meet Entries</b>	30,215.00	28,187.91	2,027.09
<b>Total Income</b>	67,666.77	62,332.92	5,333.85
<b>Gross Profit</b>	67,666.77	62,332.92	5,333.85
<b>Expense</b>			
<b>Administrative</b>			
<b>Bank Service Charges</b>	0.00	3.00	-3.00
<b>Licenses &amp; Permits</b>	25.00	25.00	0.00
<b>Total Administrative</b>	25.00	28.00	-3.00
<b>Assn. Celebration Expense</b>			
<b>Financial Service Fees</b>	0.00	153.00	-153.00
<b>Administrative and Printing</b>	15.88	0.00	15.88
<b>Awards</b>	1,423.48	1,276.65	146.83
<b>Food and Supplies</b>	529.49	704.53	-175.04
<b>Professional Services</b>	6,300.00	5,800.00	500.00
<b>Venue</b>	1,248.00	1,095.00	153.00
<b>Total Assn. Celebration Expense</b>	9,516.85	9,029.18	487.67
<b>Meet Expenses</b>			
<b>Financial Service Fees</b>	8.00	519.25	-511.25
<b>Awards</b>	3,998.79	4.99	3,993.80
<b>Club Meet</b>	7,900.00	5,698.00	2,202.00
<b>Facility Rental</b>	14,800.00	2,000.00	12,800.00
<b>Food</b>	1,912.99	2,750.35	-837.36
<b>Meet Equipment</b>	2,025.22	1,113.09	912.13
<b>Meet Management</b>	1,400.00	1,300.00	100.00
<b>Meet Personnel</b>	300.00	1,720.00	-1,420.00
<b>Meet Sanctions</b>	2,386.55	1,250.98	1,135.57
<b>Officials</b>	6,800.00	7,250.00	-450.00
<b>Security</b>	917.70	0.00	917.70
<b>Starter</b>	1,050.00	1,350.00	-300.00
<b>Supplies</b>	372.55	317.79	54.76
<b>Timing</b>	4,000.00	1,000.00	3,000.00
<b>Trainer</b>	1,255.00	725.00	530.00
<b>Travel</b>	0.00	175.00	-175.00
<b>Volunteer Workers</b>	120.00	-180.00	300.00
<b>Total Meet Expenses</b>	49,246.80	26,994.45	22,252.35
<b>Membership &amp; Sanction</b>	1,500.00	1,500.00	0.00

**Colorado Association of USATF**  
**Profit & Loss Prev Year Comparison**  
**January through June 2026**

	Jan - Jun 26	Jan - Jun 25	\$ Change
<b>National Meeting</b>			
Airfare & Baggage	1,017.40	586.42	430.98
Airport Parking	40.00	40.00	0.00
Ground Transportation	116.77	50.00	66.77
Lodging	335.82	402.76	-66.94
Mileage	0.00	10.63	-10.63
Per Diem	360.00	240.00	120.00
Registration	728.60	303.90	424.70
<b>Total National Meeting</b>	2,598.59	1,633.71	964.88
<b>National Office</b>			
Official's Certification	147.70	1,608.90	-1,461.20
<b>Total National Office</b>	147.70	1,608.90	-1,461.20
Office Supplies	293.08	100.70	192.38
Official's Stipend	120.00	3,000.00	-2,880.00
Postage	203.46	302.50	-99.04
Professional Fees	8,124.00	8,124.00	0.00
Rules Clinics	344.33	183.63	160.70
Travel Grants	750.00	0.00	750.00
Uncategorized Expenses	0.00	0.00	0.00
<b>Total Expense</b>	72,869.81	52,505.07	20,364.74
<b>Net Ordinary Income</b>	-5,203.04	9,827.85	-15,030.89
<b>Other Income/Expense</b>			
Other Income			
Interest Income	6,343.53	5,547.54	795.99
<b>Total Other Income</b>	6,343.53	5,547.54	795.99
Other Expense			
Investment Fees	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00
<b>Net Other Income</b>	6,343.53	5,547.54	795.99
<b>Net Income</b>	<b>1,140.49</b>	<b>15,375.39</b>	<b>-14,234.90</b>

**Colorado Association of USATF**  
**Profit & Loss Prev Year Comparison**  
 January through June 2026

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	<u>% Change</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assn. Celebration Income</b>	-16.2%
<b>Membership Income</b>	
Adult	27.4%
Club	-4.4%
Officials	-51.4%
Youth	-0.9%
Membership Income - Other	-100.0%
<b>Total Membership Income</b>	12.5%
<b>Sanction Income</b>	12.5%
<b>USATF Meet Entries</b>	
Indoor Track and Field	-100.0%
Outdoor Track and Field	45.1%
<b>Total USATF Meet Entries</b>	7.2%
<b>Total Income</b>	8.6%
<b>Gross Profit</b>	8.6%
<b>Expense</b>	
<b>Administrative</b>	
Bank Service Charges	-100.0%
Licenses & Permits	0.0%
<b>Total Administrative</b>	-10.7%
<b>Assn. Celebration Expense</b>	
Financial Service Fees	-100.0%
Adminstrative and Printing	100.0%
Awards	11.5%
Food and Supplies	-24.8%
Professional Services	8.6%
Venue	14.0%
<b>Total Assn. Celebration Expense</b>	5.4%
<b>Meet Expenses</b>	
Financial Service Fees	-98.5%
Awards	80,036.1%
Club Meet	38.7%
Facility Rental	640.0%
Food	-30.5%
Meet Equipment	82.0%
Meet Management	7.7%
Meet Personnel	-82.6%
Meet Sanctions	90.8%
Officials	-6.2%
Security	100.0%
Starter	-22.2%
Supplies	17.2%
Timing	300.0%
Trainer	73.1%
Travel	-100.0%
Volunteer Workers	166.7%
<b>Total Meet Expenses</b>	82.4%
<b>Membership &amp; Sanction</b>	0.0%

**Colorado Association of USATF**  
**Profit & Loss Prev Year Comparison**  
**January through June 2026**

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	<u>% Change</u>
<b>National Meeting</b>	
Airfare & Baggage	73.5%
Airport Parking	0.0%
Ground Transportation	133.5%
Lodging	-16.6%
Mileage	-100.0%
Per Diem	50.0%
Registration	139.8%
<b>Total National Meeting</b>	59.1%
<b>National Office</b>	
Official's Certification	-90.8%
<b>Total National Office</b>	-90.8%
Office Supplies	191.0%
Official's Stipend	-96.0%
Postage	-32.7%
Professional Fees	0.0%
Rules Clinics	87.5%
Travel Grants	100.0%
Uncategorized Expenses	0.0%
<b>Total Expense</b>	38.8%
<b>Net Ordinary Income</b>	-152.9%
<b>Other Income/Expense</b>	
Other Income	
Interest Income	14.4%
<b>Total Other Income</b>	14.4%
Other Expense	
Investment Fees	0.0%
<b>Total Other Expense</b>	0.0%
<b>Net Other Income</b>	14.4%
<b>Net Income</b>	<b>-92.6%</b>

**Colorado Association of USATF**  
**Statement of Cash Flows**  
 January through June 2026

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	Jan - Jun 26
<b>OPERATING ACTIVITIES</b>	
Net Income	1,140.49
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	58.02
Accounts Payable	11,917.70
	13,116.21
<b>Net cash provided by Operating Activities</b>	
<b>INVESTING ACTIVITIES</b>	
Meet Equipment	227.48
FIMM Treasury Only Money Market	-8,429.93
Merrick Bank 4.1% du 11/29/2029	-35,000.00
Bank Hapoalim 4% due 11/20/2028	-10,000.00
Medallion Bank 4% due 5/21/2029	-35,000.00
Morgan Stanley 4.65%	86,000.00
	-2,202.45
<b>Net cash provided by Investing Activities</b>	
<b>Net cash increase for period</b>	<b>10,913.76</b>
<b>Cash at beginning of period</b>	<b>28,369.49</b>
<b>Cash at end of period</b>	<b>39,283.25</b>