

Colorado Association of USATF

09/02/24

Balance Sheet

Accrual Basis

As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Youth	3,740.73
Main Checking	34,929.33
Raymond James Brokerage	2,752.66
Savings	25,601.04
Total Checking/Savings	<u>67,023.76</u>
Accounts Receivable	
Accounts Receivable	1,000.00
Total Accounts Receivable	<u>1,000.00</u>
Total Current Assets	68,023.76
Fixed Assets	
Meet Equipment	34,778.89
Accumulated Depreciation	-31,981.00
Total Fixed Assets	<u>2,797.89</u>
Other Assets	
Morgan Stanley 4.9%	50,000.00
St. Bank of India 3.3% 6/17/27	20,305.31
St. Bank of India 3.3% 6/1/27	16,474.59
American Express 3.10%	80,000.00
Morgan Stanley 4.65%	86,000.00
Total Other Assets	<u>252,779.90</u>
TOTAL ASSETS	<u><u>323,601.55</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	289,331.18
Net Income	34,270.37
Total Equity	<u>323,601.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>323,601.55</u></u>

Colorado Association of USATF
Profit & Loss Prev Year Comparison
January through August 2024

	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
Assn. Celebration Income	3,900.00	1,875.00	2,025.00	108.0%
Membership Income				
Adult	19,818.00	17,424.00	2,394.00	13.7%
Club	2,650.00	2,025.00	625.00	30.9%
Officials	688.00	930.00	-242.00	-26.0%
Youth	17,367.00	14,710.50	2,656.50	18.1%
Total Membership Income	40,523.00	35,089.50	5,433.50	15.5%
Sanction Income	4,337.50	3,574.50	763.00	21.4%
USATF Meet Entries				
Indoor Track and Field	51,108.35	42,410.00	8,698.35	20.5%
Outdoor Track and Field	51,620.95	28,351.00	23,269.95	82.1%
Total USATF Meet Entries	102,729.30	70,761.00	31,968.30	45.2%
Total Income	151,489.80	111,300.00	40,189.80	36.1%
Gross Profit	151,489.80	111,300.00	40,189.80	36.1%
Expense				
Reconciliation Discrepancies	0.02	0.00	0.02	100.0%
Administrative				
Bank Service Charges	0.00	81.00	-81.00	-100.0%
Computer and Internet Expenses	450.00	200.00	250.00	125.0%
Licenses & Permits	20.00	10.00	10.00	100.0%
Total Administrative	470.00	291.00	179.00	61.5%
Assn. Celebration Expense				
Administrative and Printing	12.40	86.70	-74.30	-85.7%
Awards	1,139.39	936.34	203.05	21.7%
Food and Supplies	84.83	863.03	-778.20	-90.2%
Professional Services	6,300.00	6,300.00	0.00	0.0%
Venue	3,439.32	837.77	2,601.55	310.5%
Total Assn. Celebration Expense	10,975.94	9,023.84	1,952.10	21.6%
Meet Expenses				
Advertising and Promotion	72.00	72.00	0.00	0.0%
Awards	1,601.35	5,401.83	-3,800.48	-70.4%
Car Expense	756.44	1,379.21	-622.77	-45.2%
Club Meet	6,000.00	15,147.90	-9,147.90	-60.4%
Facility Rental	38,722.00	26,196.81	12,525.19	47.8%
Food	10,037.40	3,283.16	6,754.24	205.7%
Lodging	124.03	378.02	-253.99	-67.2%
Meet Equipment	2,811.02	390.13	2,420.89	620.5%
Meet Management	1,800.00	500.00	1,300.00	260.0%
Meet Personnel	1,050.00	1,140.00	-90.00	-7.9%
Meet Sanctions	2,124.30	1,519.30	605.00	39.8%
Officials	22,005.00	8,212.50	13,792.50	168.0%
Per Diem	0.00	450.00	-450.00	-100.0%
Starter	3,000.00	2,100.00	900.00	42.9%
Starter Shells	841.24	240.74	600.50	249.4%
Supplies	1,329.16	986.92	342.24	34.7%
Supplies & Equipment < \$2,500	226.98	2,333.32	-2,106.34	-90.3%
Timing	13,500.00	5,600.00	7,900.00	141.1%
Trainer	2,000.00	0.00	2,000.00	100.0%
Travel	2,311.48	91.20	2,220.28	2,434.5%
Volunteer Workers	900.00	0.00	900.00	100.0%
Meet Expenses - Other	26.94	28.00	-1.06	-3.8%
Total Meet Expenses	111,239.34	75,451.04	35,788.30	47.4%
Membership & Sanction	1,500.00	1,500.00	0.00	0.0%

Colorado Association of USATF
Profit & Loss Prev Year Comparison
January through August 2024

	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change
National Meeting				
Airfare & Baggage	1,779.82	0.00	1,779.82	100.0%
Airport Parking	40.00	0.00	40.00	100.0%
Ground Transportation	150.00	0.00	150.00	100.0%
Lodging	2,416.65	0.00	2,416.65	100.0%
Mileage	74.99	0.00	74.99	100.0%
Per Diem	930.00	0.00	930.00	100.0%
Registration	1,134.20	0.00	1,134.20	100.0%
Total National Meeting	6,525.66	0.00	6,525.66	100.0%
National Office				
Official's Certification	422.00	168.80	253.20	150.0%
Total National Office	422.00	168.80	253.20	150.0%
Office Supplies	233.42	14.45	218.97	1,515.4%
Official's Stipend	2,280.00	1,860.00	420.00	22.6%
Postage	330.16	109.55	220.61	201.4%
Prize Money	0.00	100.00	-100.00	-100.0%
Professional Fees	8,849.00	8,124.00	725.00	8.9%
Rules Clinics	340.75	0.00	340.75	100.0%
Travel Grants	1,200.00	1,528.65	-328.65	-21.5%
Total Expense	144,366.29	98,171.33	46,194.96	47.1%
Net Ordinary Income	7,123.51	13,128.67	-6,005.16	-45.7%
Other Income/Expense				
Other Income				
Grant Income	5,000.00	5,000.00	0.00	0.0%
Donation	515.20	0.00	515.20	100.0%
Food Sales	1,597.00	0.00	1,597.00	100.0%
Interest Income	5,068.47	3,947.19	1,121.28	28.4%
T-shirts	15,124.53	4,622.43	10,502.10	227.2%
Total Other Income	27,305.20	13,569.62	13,735.58	101.2%
Other Expense				
Investment Fees	158.34	0.00	158.34	100.0%
Total Other Expense	158.34	0.00	158.34	100.0%
Net Other Income	27,146.86	13,569.62	13,577.24	100.1%
Net Income	34,270.37	26,698.29	7,572.08	28.4%

Colorado Association of USATF
Statement of Cash Flows
 January through August 2024

	Jan - Aug 24
OPERATING ACTIVITIES	
Net Income	34,270.37
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-1,000.00
	33,270.37
INVESTING ACTIVITIES	
Meet Equipment	25.11
Morgan Stanley 4.9%	-50,000.00
St. Bank of India 3.3% 6/17/27	-20,305.31
St. Bank of India 3.3% 6/1/27	-16,474.59
American Express 2.85%	80,000.00
	-6,754.79
Net cash provided by Investing Activities	-6,754.79
Net cash increase for period	26,515.58
Cash at beginning of period	40,508.18
Cash at end of period	67,023.76