

USATF-Colorado
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
LDR Race Account	7,976.10
Operating Team Accounts	
Youth	7,667.22
Women's	475.60
Race Walk	452.90
Operating	12,491.51
Officials	2,089.15
Men's	724.50
Masters	569.04
LDR	<u>318.84</u>
Total Operating Team Accounts	24,788.76
Savings	
LDR Savings	492.00
Masters Savings	1,804.95
Men's Savings	8,254.78
Race Walk savings	1,137.31
Womens Savings	8,160.32
Youth savings	6,828.00
Savings - Other	<u>49,308.34</u>
Total Savings	75,985.70
Youth 2	<u>48,348.77</u>
Total Cash	<u>157,099.33</u>
Total Checking/Savings	157,099.33
Other Current Assets	
Petty Cash	<u>216.00</u>
Total Other Current Assets	<u>216.00</u>
Total Current Assets	157,315.33
Fixed Assets	
Furniture and Equipment	
Accumulated Depreciation	-2,529.35
Furniture and Equipment - Other	<u>5,401.58</u>
Total Furniture and Equipment	<u>2,872.23</u>
Total Fixed Assets	<u>2,872.23</u>
TOTAL ASSETS	<u>160,187.56</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	144,638.94
Net Income	<u>15,548.62</u>
Total Equity	<u>160,187.56</u>
TOTAL LIABILITIES & EQUITY	<u>160,187.56</u>

USATF-Colorado

Profit & Loss Prev Year Comparison

January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change	% Change
Ordinary Income/Expense				
Income				
Program Income				
Insurance	15.00	0.00	15.00	100.0%
Online Donations	235.00	95.00	140.00	147.37%
Sanctions Collected	11,035.00	9,360.00	1,675.00	17.9%
Entry Fees Collected	30,826.00	37,721.00	-6,895.00	-18.28%
Membership Dues				
Direct				
Individual Memberships	5,375.00	0.00	5,375.00	100.0%
Club memberships	3,290.00	0.00	3,290.00	100.0%
Total Direct	8,665.00	0.00	8,665.00	100.0%
Online	34,411.94	0.00	34,411.94	100.0%
Membership Dues - Other	0.00	38,454.69	-38,454.69	-100.0%
Total Membership Dues	43,076.94	38,454.69	4,622.25	12.02%
Total Program Income	85,187.94	85,630.69	-442.75	-0.52%
Other Income				
Rights Fees	3,500.00	0.00	3,500.00	100.0%
Rule Books	50.00	506.00	-456.00	-90.12%
Interest-Savings,	76.16	75.87	0.29	0.38%
T-Shirt, Misc. Sales	3,381.47	750.00	2,631.47	350.86%
Clinic Fees	2,025.00	10.00	2,015.00	20,150.0%
Certification Fees	1,040.00	80.00	960.00	1,200.0%
Total Other Income	10,072.63	1,421.87	8,650.76	608.41%
Total Income	95,260.57	87,052.56	8,208.01	9.43%
Gross Profit	95,260.57	87,052.56	8,208.01	9.43%
Expense				
Business Expenses				
Bank Fees	69.02	48.20	20.82	43.2%
Registration Fees	55.00	10.00	45.00	450.0%
Total Business Expenses	124.02	58.20	65.82	113.09%
Meet Expenses				
Reimburse travel	3,615.72	671.48	2,944.24	438.47%
Ammo/starters	276.00	362.00	-86.00	-23.76%
Trainer	225.00	250.00	-25.00	-10.0%
Clerk	100.00	0.00	100.00	100.0%
Results fee	2,500.00	1,525.00	975.00	63.93%
Facility Rental/ Permits	4,988.10	8,206.45	-3,218.35	-39.22%
Meet Supplies	4,754.47	4,336.49	417.98	9.64%
Other Meet Costs				
Equipment Repairs	185.00	0.00	185.00	100.0%
Film	0.00	7.84	-7.84	-100.0%

USATF-Colorado

Profit & Loss Prev Year Comparison

January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change	% Change
Other Meet Costs - Other	0.00	3,492.05	-3,492.05	-100.0%
Total Other Meet Costs	185.00	3,499.89	-3,314.89	-94.71%
Refreshments	1,924.72	2,517.80	-593.08	-23.56%
Security	854.25	1,122.05	-267.80	-23.87%
Starter	600.00	0.00	600.00	100.0%
Timer	2,877.80	400.00	2,477.80	619.45%
Total Meet Expenses	22,901.06	22,891.16	9.90	0.04%
Memberships				
Fees	2,220.00	2,384.50	-164.50	-6.9%
Total Memberships	2,220.00	2,384.50	-164.50	-6.9%
Operations				
Website Server	441.03	147.64	293.39	198.72%
Postage, Mailing Service	890.35	808.31	82.04	10.15%
Printing and Copying	214.05	201.28	12.77	6.34%
Subscriptions	534.02	61.73	472.29	765.09%
Supplies	717.33	1,784.17	-1,066.84	-59.8%
Telephone/ Fax	967.32	1,387.59	-420.27	-30.29%
Validation Stamps	-888.00	0.00	-888.00	-100.0%
Total Operations	2,876.10	4,390.72	-1,514.62	-34.5%
Professional Fees				
Admin/ Web Services	0.00	6,700.00	-6,700.00	-100.0%
Accounting Fees	9,899.44	1,851.45	8,047.99	434.69%
Office Support	7,824.60	2,000.00	5,824.60	291.23%
Website Maintenance	2,550.00	0.00	2,550.00	100.0%
Total Professional Fees	20,274.04	10,551.45	9,722.59	92.15%
Other Expenses				
Donations	500.00	0.00	500.00	100.0%
Officials Insurance	795.00	667.50	127.50	19.1%
Certification Clinics				
Clinics	30.93	105.00	-74.07	-70.54%
Officials Cert. Fees	255.00	75.00	180.00	240.0%
USATF Rule books	182.88	340.15	-157.27	-46.24%
Total Certification Clinics	468.81	520.15	-51.34	-9.87%
Awards				
Grand Prix Jackets	0.00	2,173.73	-2,173.73	-100.0%
Awards - Other	3,945.80	2,777.68	1,168.12	42.05%
Total Awards	3,945.80	4,951.41	-1,005.61	-20.31%
Other Costs	58.82	388.75	-329.93	-84.87%
Entry Fees	75.00	50.00	25.00	50.0%
Total Other Expenses	5,843.43	6,577.81	-734.38	-11.17%
Sanctions	4,985.00	4,615.00	370.00	8.02%

USATF-Colorado

Profit & Loss Prev Year Comparison

January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change	% Change
Travel and Meetings				
Workshop Fees	150.63	2,392.34	-2,241.71	-93.7%
Annual Meeting/ Conferences	11,357.12	5,318.40	6,038.72	113.54%
Meals/ Meetings	199.78	191.91	7.87	4.1%
Travel				
Recruiting	0.00	547.86	-547.86	-100.0%
Travel - Other	7,530.96	1,816.42	5,714.54	314.61%
Total Travel	7,530.96	2,364.28	5,166.68	218.53%
Total Travel and Meetings	19,238.49	10,266.93	8,971.56	87.38%
Total Expense	78,462.14	61,735.77	16,726.37	27.09%
Net Ordinary Income	16,798.43	25,316.79	-8,518.36	-33.65%
Other Income/Expense				
Other Expense				
Depreciation Expense	1,249.81	751.00	498.81	66.42%
Total Other Expense	1,249.81	751.00	498.81	66.42%
Net Other Income	-1,249.81	-751.00	-498.81	-66.42%
Net Income	15,548.62	24,565.79	-9,017.17	-36.71%

USATF-Colorado
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Program Income	
Insurance	15.00
Online Donations	235.00
Sanctions Collected	11,035.00
Entry Fees Collected	30,826.00
Membership Dues	
Direct	
Individual Memberships	5,375.00
Club memberships	3,290.00
Total Direct	<u>8,665.00</u>
Online	<u>34,411.94</u>
Total Membership Dues	<u>43,076.94</u>
Total Program Income	85,187.94
Other Income	
Rights Fees	3,500.00
Rule Books	50.00
Interest-Savings,	76.16
T-Shirt, Misc. Sales	3,381.47
Clinic Fees	2,025.00
Certification Fees	1,040.00
Total Other Income	<u>10,072.63</u>
Total Income	<u>95,260.57</u>
Gross Profit	95,260.57
Expense	
Business Expenses	
Bank Fees	69.02
Registration Fees	55.00
Total Business Expenses	<u>124.02</u>
Meet Expenses	
Reimburse travel	3,615.72
Ammo/starters	276.00
Trainer	225.00
Clerk	100.00
Results fee	2,500.00
Facility Rental/ Permits	4,988.10
Meet Supplies	4,754.47
Other Meet Costs	
Equipment Repairs	185.00
Total Other Meet Costs	<u>185.00</u>
Refreshments	1,924.72

USATF-Colorado
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
Security	854.25
Starter	600.00
Timer	<u>2,877.80</u>
Total Meet Expenses	22,901.06
Memberships	
Fees	<u>2,220.00</u>
Total Memberships	2,220.00
Operations	
Website Server	441.03
Postage, Mailing Service	890.35
Printing and Copying	214.05
Subscriptions	534.02
Supplies	717.33
Telephone/ Fax	967.32
Validation Stamps	<u>-888.00</u>
Total Operations	2,876.10
Professional Fees	
Accounting Fees	9,899.44
Office Support	7,824.60
Website Maintenance	<u>2,550.00</u>
Total Professional Fees	20,274.04
Other Expenses	
Donations	500.00
Officials Insurance	795.00
Certification Clinics	
Clinics	30.93
Officials Cert. Fees	255.00
USATF Rule books	<u>182.88</u>
Total Certification Clinics	468.81
Awards	3,945.80
Other Costs	58.82
Entry Fees	<u>75.00</u>
Total Other Expenses	5,843.43
Sanctions	4,985.00
Travel and Meetings	
Workshop Fees	150.63
Annual Meeting/ Conferences	11,357.12
Meals/ Meetings	199.78
Travel	<u>7,530.96</u>
Total Travel and Meetings	19,238.49
Total Expense	<u>78,462.14</u>
Net Ordinary Income	16,798.43

USATF-Colorado
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
Other Income/Expense	
Other Expense	
Depreciation Expense	1,249.81
Total Other Expense	<u>1,249.81</u>
Net Other Income	<u>-1,249.81</u>
Net Income	<u><u>15,548.62</u></u>

USATF	Combined Cash Balances		
	12/31/2012		
	Checking	Savings	Combined
Youth	7,667.22	6,828.00	14,495.22
Youth 2	48,348.77		48,348.77
Women's	475.60	8,160.32	8,635.92
Race Walk	452.90	1,137.31	1,590.21
Operating	12,491.51	49,308.34	61,799.85
Officials	2,089.15	0.00	2,089.15
Men's	724.50	8,254.78	8,979.28
Masters	569.04	1,804.95	2,373.99
LDR	318.84	492.00	810.84
LDR Race Account	7,976.10		7,976.10
Total Operating Team Accounts	<u>81,113.63</u>	<u>75,985.70</u>	<u>157,099.33</u>

USATF-Colorado
Profit & Loss by Class
January through December 2012

	<u>General Association</u>	<u>LDR</u>	<u>Master's</u>	<u>Men's</u>	<u>Officials</u>
Ordinary Income/Expense					
Income					
Program Income					
Insurance	15	0	0	0	0
Online Donations	235	0	0	0	0
Sanctions Collected	10,830	0	0	0	0
Entry Fees Collected	0	0	0	0	0
Membership Dues					
Direct					
Individual Memberships	5,295	0	0	0	0
Club memberships	3,290	0	0	0	0
Total Direct	<u>8,585</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Online	14,996	0	0	0	0
Total Membership Dues	<u>23,581</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Program Income	34,661	0	0	0	0
Other Income					
Rights Fees	0	3,500	0	0	0
Rule Books	0	0	0	0	50
Interest-Savings,	76	0	0	0	0
T-Shirt, Misc. Sales	0	0	0	0	0
Clinic Fees	1,970	0	0	0	55
Certification Fees	410	0	0	0	630
Total Other Income	<u>2,456</u>	<u>3,500</u>	<u>0</u>	<u>0</u>	<u>735</u>
Total Income	<u>37,117</u>	<u>3,500</u>	<u>0</u>	<u>0</u>	<u>735</u>
Gross Profit	37,117	3,500	0	0	735
Expense					
Business Expenses					
Bank Fees	42	27	0	0	0
Registration Fees	55	0	0	0	0
Total Business Expenses	<u>97</u>	<u>27</u>	<u>0</u>	<u>0</u>	<u>0</u>
Meet Expenses					
Reimburse travel	0	1,513	420	0	0
Ammo/starters	0	0	0	0	0
Trainer	0	0	0	0	0
Clerk	0	0	0	0	0
Results fee	0	0	0	0	0
Facility Rental/ Permits	0	0	0	0	0
Meet Supplies	0	29	0	0	0
Other Meet Costs					
Equipment Repairs	0	0	0	0	0
Total Other Meet Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Refreshments	0	77	0	0	0

USATF-Colorado
Profit & Loss by Class
January through December 2012

	<u>General Association</u>	<u>LDR</u>	<u>Master's</u>	<u>Men's</u>	<u>Officials</u>
Security	0	0	0	0	0
Starter	0	0	0	0	0
Timer	0	0	0	0	0
Total Meet Expenses	0	1,619	420	0	0
Memberships					
Fees	2,220	0	0	0	0
Total Memberships	2,220	0	0	0	0
Operations					
Website Server	441	0	0	0	0
Postage, Mailing Service	726	29	0	0	25
Printing and Copying	64	0	0	0	0
Subscriptions	72	0	0	0	0
Supplies	322	0	0	0	395
Telephone/ Fax	967	0	0	0	0
Validation Stamps	-888	0	0	0	0
Total Operations	1,704	29	0	0	420
Professional Fees					
Accounting Fees	9,899	0	0	0	0
Office Support	7,825	0	0	0	0
Website Maintenance	2,550	0	0	0	0
Total Professional Fees	20,274	0	0	0	0
Other Expenses					
Donations	0	0	0	0	0
Officials Insurance	0	0	0	0	795
Certification Clinics					
Clinics	0	0	0	0	31
Officials Cert. Fees	0	0	0	0	255
USATF Rule books	0	0	0	0	183
Total Certification Clinics	0	0	0	0	469
Awards	0	2,255	0	0	0
Other Costs	0	0	0	0	0
Entry Fees	0	0	0	0	0
Total Other Expenses	0	2,255	0	0	1,264
Sanctions	3,700	0	0	0	0
Travel and Meetings					
Workshop Fees	91	0	0	0	0
Annual Meeting/ Conferences	6,356	742	1,413	1,028	0
Meals/ Meetings	86	83	0	0	0
Travel	3,681	0	0	0	51
Total Travel and Meetings	10,214	825	1,413	1,028	51
Total Expense	38,209	4,755	1,833	1,028	1,735
Net Ordinary Income	-1,092	-1,255	-1,833	-1,028	-1,000

USATF-Colorado
Profit & Loss by Class
January through December 2012

	<u>General Association</u>	<u>LDR</u>	<u>Master's</u>	<u>Men's</u>	<u>Officials</u>
Other Income/Expense					
Other Expense					
Depreciation Expense	1,250	0	0	0	0
Total Other Expense	<u>1,250</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Other Income	<u>-1,250</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income	<u><u>-2,342</u></u>	<u><u>-1,255</u></u>	<u><u>-1,833</u></u>	<u><u>-1,028</u></u>	<u><u>-1,000</u></u>

USATF-Colorado
Profit & Loss by Class
January through December 2012

	<u>Race Walk</u>	<u>Youth</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
Program Income			
Insurance	0	0	15
Online Donations	0	0	235
Sanctions Collected	0	205	11,035
Entry Fees Collected	0	30,826	30,826
Membership Dues			
Direct			
Individual Memberships	0	80	5,375
Club memberships	0	0	3,290
Total Direct	0	80	8,665
Online	0	19,416	34,412
Total Membership Dues	0	19,496	43,077
Total Program Income	0	50,527	85,188
Other Income			
Rights Fees	0	0	3,500
Rule Books	0	0	50
Interest-Savings,	0	0	76
T-Shirt, Misc. Sales	0	3,381	3,381
Clinic Fees	0	0	2,025
Certification Fees	0	0	1,040
Total Other Income	0	3,381	10,072
Total Income	0	53,908	95,260
Gross Profit	0	53,908	95,260
Expense			
Business Expenses			
Bank Fees	0	0	69
Registration Fees	0	0	55
Total Business Expenses	0	0	124
Meet Expenses			
Reimburse travel	0	1,683	3,616
Ammo/starters	0	276	276
Trainer	0	225	225
Clerk	0	100	100
Results fee	0	2,500	2,500
Facility Rental/ Permits	0	4,988	4,988
Meet Supplies	0	4,726	4,755
Other Meet Costs			
Equipment Repairs	0	185	185
Total Other Meet Costs	0	185	185
Refreshments	0	1,848	1,925

USATF-Colorado
Profit & Loss by Class
January through December 2012

	<u>Race Walk</u>	<u>Youth</u>	<u>TOTAL</u>
Security	0	854	854
Starter	0	600	600
Timer	0	2,878	2,878
Total Meet Expenses	0	20,863	22,902
Memberships			
Fees	0	0	2,220
Total Memberships	0	0	2,220
Operations			
Website Server	0	0	441
Postage, Mailing Service	0	110	890
Printing and Copying	0	150	214
Subscriptions	0	462	534
Supplies	0	0	717
Telephone/ Fax	0	0	967
Validation Stamps	0	0	-888
Total Operations	0	722	2,875
Professional Fees			
Accounting Fees	0	0	9,899
Office Support	0	0	7,825
Website Maintenance	0	0	2,550
Total Professional Fees	0	0	20,274
Other Expenses			
Donations	0	500	500
Officials Insurance	0	0	795
Certification Clinics			
Clinics	0	0	31
Officials Cert. Fees	0	0	255
USATF Rule books	0	0	183
Total Certification Clinics	0	0	469
Awards	0	1,691	3,946
Other Costs	0	59	59
Entry Fees	0	75	75
Total Other Expenses	0	2,325	5,844
Sanctions	0	1,285	4,985
Travel and Meetings			
Workshop Fees	0	60	151
Annual Meeting/ Conferences	1,118	700	11,357
Meals/ Meetings	0	31	200
Travel	459	3,340	7,531
Total Travel and Meetings	1,577	4,131	19,239
Total Expense	1,577	29,326	78,463
Net Ordinary Income	-1,577	24,582	16,797

USATF-Colorado
Profit & Loss by Class
January through December 2012

	<u>Race Walk</u>	<u>Youth</u>	<u>TOTAL</u>
Other Income/Expense			
Other Expense			
Depreciation Expense	0	0	1,250
Total Other Expense	<u>0</u>	<u>0</u>	<u>1,250</u>
Net Other Income	<u>0</u>	<u>0</u>	<u>-1,250</u>
Net Income	<u><u>-1,577</u></u>	<u><u>24,582</u></u>	<u><u>15,547</u></u>